

General Manager's Report May 10, 2010

FEDERAL UPDATE

On May 4th, the Federal Transit Administration (FTA) announced the availability of \$775 million in funding for a "State of Good Repair" initiative. The District may apply for this FTA grant program that will make federal funds available to public transit providers to finance capital projects related to bus facilities.

While banking and Wall Street financial reforms have occupied the Senate, members of Congress are still considering the tax extenders package that carries a one year extension of the CNG tax credit.

STATE UPDATE

On Thursday, May 6th, I provided testimony before the California High Speed Rail Authority to describe how the District's TransitAction Plan supports and fully integrates with future high speed rail operations at the Sacramento Inter-modal transportation facility.

GOVERNMENT FINANCE OFFICERS ASSOCIATION – DISTINGUISHED BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) has announced that Sacramento Regional Transit District (RT) has received the GFOA's Distinguished Budget Presentation Award for its FY 2009-2010 budget document. The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as a policy document; a financial plan; an operations guide; and a communications device.

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within these categories, to receive the award. RT received its first GFOA Distinguished Budget Presentation Award for FY 2006-2007. The award is good for one year. RT has now qualified for the award for four consecutive years.

RT MEETING CALENDAR

Regional Transit Board Meeting

May 24, 2010
RT Auditorium
6:00 P.M

June 14, 2010
RT Auditorium
6:00 P.M.

June 28, 2010
RT Auditorium
6:00 P.M

Executive Committee Meetings for 2010

Will be approved and scheduled by the Chair
on an as needed basis.

Mobility Advisory Council

June 3, 2010
RT Auditorium
2:30-4:30 P.M.

July 8, 2010
RT Auditorium
2:30-4:30 P.M.

Quarterly Retirement Board Meeting

June 14, 2010
RT Auditorium
9:00 A.M. – Noon

September 14, 2010
RT Auditorium
9:00 A.M. – Noon

December 6, 2010
RT Auditorium
9:00 A.M. – Noon